

COLUMBIA LAW REVIEW

Issued monthly during the Academic Year by Columbia Law Students

SUBSCRIPTION PRICE, \$4.50 PER VOLUME

SEVENTY CENTS PER NUMBER

If a subscriber wishes his copy of the REVIEW discontinued at the expiration of his subscription, notice to that effect should be sent; otherwise, it is assumed that a continuation of the subscription is desired.

Editorial Board

CHARLES S. ASCHER, *Editor-in-Chief*
EDWARD GLUCK, *Secretary & Book Review Editor*
DELANO ANDREWS, *Note Editor*
JULIAN D. ROSENBERG, *Decisions Editor*
LIONEL S. POPKIN, *Associate Decisions Editor*
RALPH F. COLIN
JOSEPH HENRY COHEN
JACOB S. MANHEIMER
LORING W. POST
HOMER F. CAREY
CLARENCE V. OPPER
ABRAHAM M. SILVERMAN
JONAS J. SHAPIRO

LESTER A. JAFFE
HERBERT W. HALDENSTEIN
OLIVER B. JAMES
THOMAS KEELY, JR.
SANFORD D. LEVY
CARROLL B. LOW
GEORGE C. SHARP
IRVING SMITH, JR.
ALLEN VAN WYCK
DAVID J. COHEN
LOUIS F. HUTTENLOCHER
A. DE WITT MASON, JR.
ALVIN S. ROSENSON

LEONARD ACKER

FREDERIC C. BELLINGER, *Advertising Manager*

M. D. NORIS, *Business Secretary of the Columbia Law Review*

Trustees of the Columbia Law Review

HARLAN F. STONE, Columbia University, New York City
GEORGE W. KIRCHWEY, Columbia University, New York City
JOSEPH P. CORRIGAN, 3 East 10th Street, New York City
GEORGE A. ELLIS, 60 Wall Street, New York City

JANUARY, NINETEEN HUNDRED AND TWENTY ONE

CONTRIBUTORS TO THIS ISSUE

ROSCOE POUND, A. B., Nebraska, 1888; LL. D. Dean of the Harvard Law School since 1916.

LÉON DUGUIT, Dean of the Faculty of Law, University of Bordeaux. M. Duguit has begun his lectures as *conferencier* at Columbia University on *Les conceptions politiques et sociales en France depuis 1789*.

JOSEPH HENRY COHEN is a member of the Board of Editors of the COLUMBIA LAW REVIEW.

ALBERT H. WASHBURN, LL. B., Georgetown, 1895. Special United States Treasury counsel in customs cases, 1901-4. Member of the New York Bar. President, Association of the Customs Bar, 1917; Professor of Political Science and International Law at Dartmouth, 1919.