

COLUMBIA LAW REVIEW

Issued Monthly from November to June by Columbia Law Students

VOL. XXXIII

JANUARY, 1933

No. 1

SUBSCRIPTION PRICE \$4.50 PER VOLUME . SEVENTY CENTS PER CURRENT NUMBER

If a subscriber wishes his subscription to the Review discontinued at its expiration, notice to that effect should be sent; otherwise it is assumed that a continuation is desired.

Editorial Board

BENJAMIN KAPLAN, *Editor-in-Chief*
MITCHELL SALEM FISHER, *Secretary*
FERDINAND J. WOLF, *Business Manager*
PAUL R. HAYS
AARON B. MURAVCHIK
JOHN P. OHL
BRUNO SCHACHNER
SIGMUND TIMBERG
JACOB N. WASSERMAN
PAULINE L. BERMAN
MILTON BLACK
MATHIAS F. CORREA
MILTON V. FREEMAN
RUDOLPH HALLEY
LESLIE A. JACOBSON

PHILIP LEVY, *Note Editor*
HOWARD C. WESTWOOD, *Decisions Editor*
LOUIS HAIMOFF, *Legislation Editor*
HARRY HELLER, *Associate Decisions Editor*
ABRAHAM PORTER, *Book Review Editor*
MORTON LIFTIN
IRVING MOSCOVITZ
MARTIN RIGER
HENRY SCHNEIDER
JEROME C. STRUMPF
CHARLOTTE M. TUTTLE
HENRY G. WALTER, JR.
NATHANIEL WHITEHORN
RALPH H. WIENER

M. D. NOBIS, *Business Secretary of the Columbia Law Review*

Trustees of the Columbia Law Review

HARLAN F. STONE, Washington, D. C.
GEORGE A. ELLIS, New York City
YOUNG B. SMITH, Columbia University, New York City
SAM A. LEWISOHN, New York City
FORSYTH WICKES, New York City

Address all communications to Kent Hall, Columbia University, New York City

CONTRIBUTORS TO THIS ISSUE

- SAMUEL SEABURY, LL.B., 1893, New York University; LL.D., Harvard, Washington and Jefferson, 1932; Colgate, 1931; L.H.D., Hobart, 1931. Associate Judge, New York Court of Appeals, 1914-1916. President, New York State Bar Association. Chief Counsel to Joint Legislative Committee to Investigate the Affairs of the City of New York, 1931-1932.
- OREN C. HERWITZ, A.B., Dartmouth, 1927; LL.B., Columbia, 1930. Assistant Counsel to Joint Legislative Committee to Investigate the Affairs of the City of New York, 1931-1932. Member of the New York Bar.
- WILLIAM G. MULLIGAN, JR., A.B., Hamilton, 1927; LL.B., Harvard, 1930. Assistant Counsel to Joint Legislative Committee to Investigate the Affairs of the City of New York, 1931-1932. Member of the New York Bar.
- JEFF B. FORDHAM, A.B., 1926, M.A., 1929, J.D., 1929, University of North Carolina. Member of North Carolina Bar. Author of various articles in legal publications including *Branch Banks as Separate Entities* (1931) 31 COLUMBIA LAW REV. 975.
- FRANCIS BOWES SAYRE, A.B., 1909, Williams; LL.B., 1912, S.J.D., 1918, Harvard. Professor of Law, Harvard Law School. Commissioner of Correction of the Commonwealth of Massachusetts. Director, Harvard Institute of Criminal Law. Former Adviser in Foreign Affairs to Government of Siam. Author of many articles in legal periodicals including *Criminal Conspiracy* (1922) 35 HARV. L. REV. 393, *Criminal Attempts* (1928) 41 *id.* 821, *Criminal Responsibility for the Acts of Another* (1930) 43 *id.* 689, *Mens Rea* (1932) 45 *id.* 974, and editor of *Cases on Labor Law* (1922); *Cases on Criminal Law* (1927); *Cases on Admiralty* (1929).